

China Launchpad: Indicative Costs

Cost Items/Office	Beijing	Shanghai	Shenzhen	Chengdu	Wuhan	Qingdao	Nanjing	Shenyang
Annual Management Fee	¥150,000	¥150,000	¥150,000	¥80,000	¥80,000	¥80,000	¥80,000	¥80,000
Salary x 13 months (RMB based on maximum monthly salary)	¥ 195,000	¥ 195,000	¥ 195,000	¥ 162,500	¥ 162,500	¥ 162,500	¥ 162,500	¥ 162,500
RMB per month (5% pay rise p/a max)	¥ 15,000	¥ 15,000	¥ 15,000	¥ 12,500	¥ 12,500	¥ 12,500	¥ 12,500	¥ 12,500
FESCO x 13 months (RMB per annum - based on current monthly fee)	¥ 65,000	¥ 81,900	¥ 62,400	¥ 45,500	¥ 50,700	¥ 59,800	¥ 55,900	¥ 42,900
Housing Fund x 12 (12% of base salary rate paid by employee/company)	¥ 15,540	N/A	N/A	N/A	¥ 21,970	N/A	N/A	N/A
Capital expenditure (laptop, printer & mobile etc)	¥ 20,000	¥ 20,000	¥ 20,000	¥ 20,000	¥ 20,000	¥ 20,000	¥ 20,000	¥ 20,000
Tel/Fax/Travel/Petty Cash - Average costs (Please note that these costs do vary depending on individual company requirements)	¥ 60,000	¥ 60,000	¥ 60,000	¥ 50,000	¥ 50,000	¥ 50,000	¥ 50,000	¥ 50,000
Total	¥ 505,540	¥ 506,900	¥ 487,400	¥ 358,000	¥ 385,170	¥ 372,300	¥ 368,400	¥ 355,400
	£50,554	£50,690	£48,740	£35,800	£38,517	£37,230	£36,840	£35,540

Based on 1 GBP:10 RMB exchange rate

Contact

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